

Krist

Ben Rarick, & YFDVUJWF % JSFDUPS + VMJF 5IVFSJOHFS "DDPV

NANCIAL

GENERAL FUND (EXHIBIT 3)

Fund Balance Comparison

	January 2018	January 2019	Variances
Total Beginning Fund Balance			
Total Fund Balance	(5,607,909)	29,497	5,637,406
Revenues			
Total Resources	141,893,767	171,350,285	29,456,518
Expenditures			7,354,458
Total Uses	143,192,116	150,546,574	7,354,458

Net Cash & Investment per County/Bank \$ 45,979,188 Other Assets

Revenues and other Financing Sources

Certificated	Budget	Current	(Over)/Uı Budge	nder t
<u>Staffing</u>				

Sub-total Special Education

Total Certificated

Classified

Cash and Cash Equivalents	45,979,188 \$	2,224,393	\$ 1,404,577	\$ 102,934,310 \$	\$ 1,207,115	\$ 184,302	\$ 153,933,885
Construction Retainage Escrow	-	-	-	8,521,435	-	-	8,521,435
Property Tax Receivable	41,851,435	-	38,492,705	20,138,223	-	-	100,482,363
Interfund Loans Receivable	-	-	-	10,000,000	-	-	10,000,000
Accounts Receivable, Net	247,050	60	-	-	-	-	247,110
Prepaid Expenses	-	-	-	-	-	-	-
Due From Other Funds	155,692	72,475	-	2,339	-	-	

Levy Proceeds - - - 1,253,182 - - 1,253,182

87,146,756 21,952,888

			-	-	-	-	4,478,876
Compensatory Instruction	10,202,132	-	-	-	-	-	10,202,132
Other Instructional Programs	449,134	-	-	-	-	-	449,134
Community Services	53,910	-	-	-	-	-	53,910
Support Services	16,959,200	-	-	-	-	-	16,959,200
Food Services	4,329,010	-					4,329,010
Pupil Transportation	4,974,667	-	-	-	-	-	4,974,667
Student Activities	-	883,859	-	-	-	-	883,859
Purchase of buses	-	-	-	-	23,100	-	23,100
Miscellaneous	-	-	-	-	123	23	146

To be Distributed Other	-	-	-	169,574 12,090,840	-	-	169,574 12,090,840

Nonspendable:	\$ -	\$ -	\$ -	\$	-	
Inventory	607,409	607,409	607,409		-	100.00%
Restricted:						
Uninsured Risks & Self Insurance	1,477,583	1,477,583	1,477,583		-	100.00%
Carryovers & Others	2,815,930	2,815,930	2,815,930		-	100.00%
Assigned	-	-	-		-	N/A N/
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Restricted Fund Balance	1,709,668	2,235,099	1,825,208	(115,540)	106.76%

Restricted Fund Balance	13,536,870	1,359,426	13,510,661		26,209	99.81%
Local Taxes	39,096,996	30,111	11,785,796		27,311,200	30.15%
Local Non-Taxes	205,000	5,981	97,075		107,925	47.35%
General Purpose Federal	769,050	-	-		769,050	0.00%
Matured Bond Expenditures	20,215,000	-	20,215,000	-	-	100.00%
Interest (bond + Interfund)	8,113,279	-	3,779,219	-	4,334,060	46.58%
Investment Fees	-	77	4,256	-	(4,256)	N/A
Underwriter Fees	350,000	-	-	-	350,000	0.00%
Bond Transfer Fees	25,000	-	-	-	25,000	0.00%
Bond Premium	=	=	384		(384)	N/A
Sales of Refunding bonds	=	=	-		=	N/A
Transfers	568,558	=	-		568,558	0.00%
Bond Issuance Costs	=	=	-		=	N/A
Escrow Payment		-	-		-	N/A
						0.07%

Arbitrage	-	-	-	-	N/A
Bond Proceeds	37,450,000	109,134,620	32,859,305	4,590,695	87.74%
State Proceeds	219,200	308,806	-	219,200	0.00%
Other Proceeds	123,000	123,847	123,232	(232)	100.19%
School Construction	-	-	-	-	N/A
			State, General Purpose		-
			State, Special Purpose		1,750,000

Restricted For:

Undistributed	-	33,604	169,574	-	(169,574)	N/A
Sites	8,564,896	854,795	4,467,845	2,979,007	4,097,051	86.95%
Buildings	52,050,949	1,528,713	5,095,558	13,707,668	46,955,391	

Investment Earnings	12,600	-	-	-	12,600	0.00%
Special Purpose-Unassigned	140,000	-	=	-	140,000	0.00%
Transportation Reimbursement-Deprec.	1,100,000	2,213	8,061	-	1,091,939	0.73%
Long-Term Financing	-	-	=	-	-	N/A
Equipment Purchases/Bus Rebuild	690.000	-	23,100	645,952	20,948	96.96%
Equipment 1 drendses/ Bus Ives data	000,000		20,100	010,002	20,010	00.0070
Other	=	32	123	-	(123)	N/A
Bond Sale Fees		-	-			
Transfers	568,558	-	-	-	568,558	0.00%

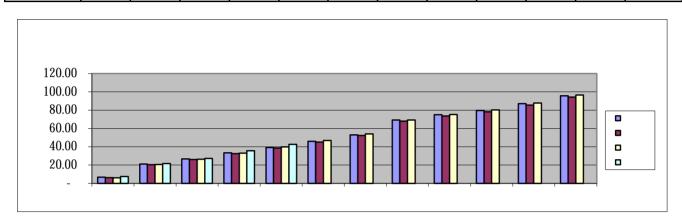
Nonspendable Fund Balance	-	165,000	165,000		=	N/A
Assigned Fund Balance	-	18,829	17,948		=	N/A
Investment Earnings	-	340	1,238		-	N/A
					-	N/A
					-	N/A
Investment Fees	_	5	23	_	_	N/A
Nonspendable Fund Balance Assigned Fund Balance						
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KENT SCHOOL DISTRICT NO. 415

Financial Analysis Report September 1, 2018 Thru January 31, 2019

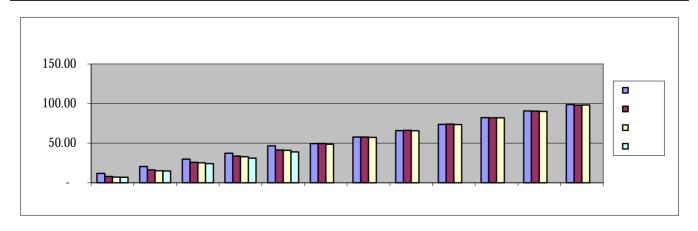
General Fund Percent Actual Revenues to Budget

18/19			42.62				



General Fund
Percent Actual Expenditures to Budget

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ĺ	18/19			38.99				



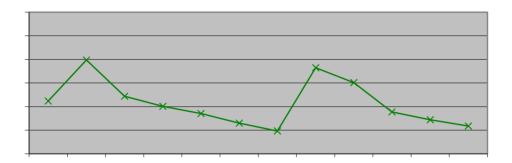
KENT SCHOOL DISTRICT NO. 415

Financial Analysis Report September 1, 2018 Thru January 31, 2019

General Fund Net Cash & Investment Balances

In Million

-							
18/19			42.535				



General Fund 13-Month Cash Position Analysis

In Million

						22.553
						24.179
						(4.197)

KENT SCHOOL DISTRICT NO. 415 Financial Analysis Report