

STAL

KNIT SCHOOL

Ben Rarick, & YFDVUJWF %JSFDUPS

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NANCIAL

GENERAL FUND (EXHIBIT 3)
Fund Balance Comparison

	January 2018	January 2019	Variances
Total Beginning Fund Balance			
Total Fund Balance	(5,607,909)	29,497	5,637,406
Revenues			
Total Resources	141,893,767	171,350,285	29,456,518
Expenditures			7,354,458
Total Uses	143,192,116	150,546,574	7,354,458

Net Cash & Investment per County/Bank \$ 45,979,188
Other Assets

Revenues and other Financing Sources



Staffing

	Budget	Current	(Over)/Under Budget
Certificated			
Sub-total Special Education			
Total Certificated			
Classified			

Cash and Cash Equivalents	45,979,188	\$	2,224,393	\$	1,404,577	\$	102,934,310	\$	1,207,115	\$	184,302	\$	153,933,885
Construction Retainage Escrow	-		-		-		8,521,435		-		-		8,521,435
Property Tax Receivable	41,851,435		-		38,492,705		20,138,223		-		-		100,482,363
Interfund Loans Receivable	-		-		-		10,000,000		-		-		10,000,000
Accounts Receivable, Net	247,050		60		-		-		-		-		247,110
Prepaid Expenses	-		-		-		-		-		-		-
Due From Other Funds	155,692		72,475		-		2,339		-		-		-

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To be Distributed
Other

-	-	-	169,574	-	-	169,574
-	-	-	12,090,840	-	-	12,090,840

Sale of Bond

-	-	-	80,260,763,528	0.8	9.90.6	(di)-1.8	(t)-1.4	(u)424	(of)3.5	(B)-6.1	(of)EMC	332N
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<i>Nonspendable:</i>	\$	-	\$	-	\$	-	\$	-	
<i>Inventory</i>		607,409		607,409		607,409		-	100.00%
<i>Restricted:</i>									
<i>Uninsured Risks & Self Insurance</i>		1,477,583		1,477,583		1,477,583		-	100.00%
<i>Carryovers & Others</i>		2,815,930		2,815,930		2,815,930		-	100.00%
<i>Assigned</i>		-		-		-		-	N/AN/

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Restricted Fund Balance

1,709,668

2,235,099

1,825,208

(115,540)

106.76%

<i>Restricted Fund Balance</i>	13,536,870	1,359,426	13,510,661	26,209	99.81%
Local Taxes	39,096,996	30,111	11,785,796	27,311,200	30.15%
Local Non-Taxes	205,000	5,981	97,075	107,925	47.35%
General Purpose Federal	769,050	-	-	769,050	0.00%
Matured Bond Expenditures	20,215,000	-	20,215,000	-	100.00%
Interest (bond + Interfund)	8,113,279	-	3,779,219	4,334,060	46.58%
Investment Fees	-	77	4,256	(4,256)	N/A
Underwriter Fees	350,000	-	-	350,000	0.00%
Bond Transfer Fees	25,000	-	-	25,000	0.00%
Bond Premium	-	-	384	(384)	N/A
Sales of Refunding bonds	-	-	-	-	N/A
Transfers	568,558	-	-	568,558	0.00%
Bond Issuance Costs	-	-	-	-	N/A
Escrow Payment	-	-	-	-	N/A
					0.07%

Restricted For:

Arbitrage	-	-	-	-	-	N/A
Bond Proceeds	37,450,000	109,134,620	32,859,305	4,590,695	87.74%	
State Proceeds	219,200	308,806	-	219,200	0.00%	
Other Proceeds	123,000	123,847	123,232	(232)	100.19%	
School Construction	-	-	-	-	N/A	
			State, General Purpose		-	
			State, Special Purpose		1,750,000	

Undistributed	-	33,604	169,574	-	(169,574)	N/A
Sites	8,564,896	854,795	4,467,845	2,979,007	4,097,051	86.95%
Buildings	52,050,949	1,528,713	5,095,558	13,707,668	46,955,391	

Prior Year Adjust

Investment Earnings	12,600	-	-	-	12,600	0.00%
Special Purpose-Unassigned	140,000	-	-	-	140,000	0.00%
Transportation Reimbursement-Deprec.	1,100,000	2,213	8,061	-	1,091,939	0.73%
Long-Term Financing	-	-	-	-	-	N/A
Equipment Purchases/Bus Rebuild	690,000	-	23,100	645,952	20,948	96.96%
Other	-	32	123	-	(123)	N/A
Bond Sale Fees	-	-	-	-	-	-
Transfers	568,558	-	-	-	568,558	0.00%

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Nonspendable Fund Balance
Assigned Fund Balance

-	165,000	165,000	-	N/A
-	18,829	17,948	-	N/A

Investment Earnings

-	340	1,238	-	N/A
			-	N/A
			-	N/A

Investment Fees

-	5	23	-	-	N/A
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Nonspendable Fund Balance
Assigned Fund Balance

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KENT SCHOOL DISTRICT NO. 415
Financial Analysis Report