FINANCIAL

The majority of federal revenue is received on a reimbursement basis; the district submits claims for reimbursement as expenditures are incurred. Thus, over time, there is no net impact to the d .

Title I (+$200,000) and federal IDEA (special ed) funding ($+60,000) is up a little. Federal food service revenue is up about $200,000, but other federal revenues are down, which, all together, explains the $270,000 increase in federal special purpose funding.

Revenue From Other Districts

This revenue reflects reimbursements received for special education services rendered to students from other school districts. No funds from other districts have been received, yet, for this year.

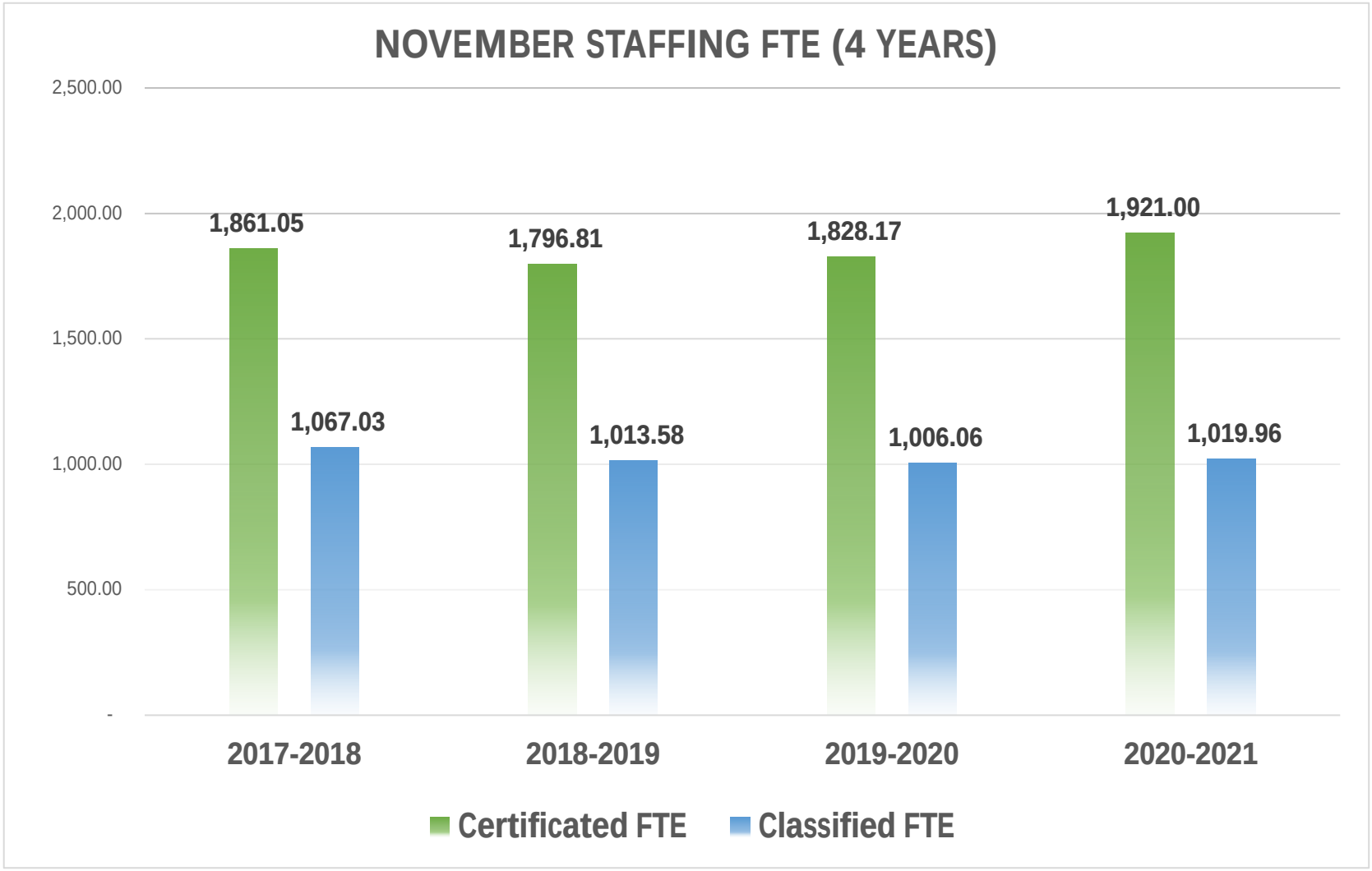
Revenue From Other Agencies

This revenue relates to agreements and partnerships with governmental agencies and businesses to help fund educational programs. Such agreements vary from year-to-year.

The district expected to receive revenue of approximately $340,000 in September for claims that had been filed for the SBBRIT Best Start grant. These revenues were accrued back to the fiscal year ending 08/31/2020, where the expenditures were incurred, which is a normal accounting practice. However, only approximately $224,000 of these funds have come in. This anomaly has resulted in the approximate $110,000 revenue deficit shown in this category. This matter is being researched further.

Revenue From Other Financing Sources

This revenue relates to sales of surplus equipment, and interfund transfers. This revenue necessarily fluctuates from year-to-year. Revenue from other financing sources was $58,335 through the month of November 2020.


NOVEMBER STAFFING FTE (4 YEARS)
2,500.00
2,000.00
1,500.00
1,000.00
500.00
-
1,861.05
1,067.03
1,796.81
1,013.58
1,828.17
1,006.06
1,921.00
1,019.96
2017-2018
2018-2019
2019-2020
2020-2021
Certificated FTE
Classified FTE

	GENERAL FUND	ASSOCIATED STUDENT BODY FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	PERMANENT (REEPLOEG)	TOTAL GOVERNMENTAL FUNDS
BEGINNING FUND BALANCES:							
Total Beginning Fund Balances	64,479,476	2,007,520	22,579,525	121,154,703	1,010,219	190,099	211,421,542
Prior Year Adjustments	-	-	-	-	-	-	-
REVENUES							
Local	23,330,334	-	19,036,990	10,554,650	2,423	485	52,924,882
State	72,387,194	-	-	-	-	-	72,387,194
Federal	3,661,018	-	-	-	-	-	3,661,018
Miscellaneous	(108,866)	74,715	-	-	-	-	(34,151)
TOTAL REVENUES	99,269,680	74,715	19,036,990	10,554,650	2,423	485	128,938,943
EXPENDITURES							
Current Operating:							
Regular Instruction	57,262,154	-	-	-	-	-	57,262,154
Special Instruction	15,383,352	-	-	-	-	-	15,383,352
Vocational Instruction	3,060,833	-	-	-	-	-	3,060,833
Compensatory Instruction	7,738,510	-	-	-	-	-	7,738,510
Other Instructional Programs	278,611	-	-	-	-	-	278,611
Community Services	255	-					

GENERAL FUND	ASSOCIATED STUDENT BODY FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	PERMANENT (REEPLOEG)ND

Adopted Budget Current Month Year-To-Date

	Adopted Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
BEGINNING RESTRICTED FUND BALANCE						
Restricted Fund Balance	2,093,000	2,045,444	2,007,520		85,480	95.92%
Total Beginning Restricted Fund Balance	2,093,000	2,045,444	2,007,520		85,480	95.92%
REVENUE						
General Student Body	912,995	3,294	18,700		894,295	2.05%
Athletics	648,736	(436)	10,879		637,857	1.68%
Classes	171,960	1,111	3,403		168,557	1.98%
Clubs	1,343,895	13,251	35,658		1,308,237	2.65%
Private Monies	96,250	680	6,075		90,175	6.31%
Total Revenues	3,173,836	17,900	74,715		3,099,121	2.35%
EXPENDITURES						
General Student Body	799,284	3,910	15,605	11,767	771,912	3.42%
Athletics	1,004,318	4,939	5,511	10,589	988,218	1.60%
Classes	143,925	-	-	8,156	135,769	5.67%
Clubs	1,394,799	3,812	10,092	2,614	1,382,093	0.91%
Private Monies	87,037	-	344	-	86,693	0.40%
Total Expenditures	3,429,363	12,661	31,552	33,126	3,364,685	1.89%
Revenues less Expenditures	(255,527)	5,239	43,163			
Nonspendable:						
Prepaid Items		-	-			
Restricted for Fund Purposes	1,837,473	2,050,683	2,050,683			
TOTAL ENDING FUND BALANCE	1,837,473	2,050,683	2,050,683			
		E	0150,TAL			

	Adopted Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
BEGINNING RESTRICTED FUND BALANCE:						
Restricted Fund Balance	21,177,224	38,060,244	22,579,525		(1,402,301)	106.62%
Total Beginning Restricted Fund Balance	21,177,224	38,060,244	22,579,525		(1,402,301)	106.62%
REVENUE						
Local Taxe Locales						

	Adopted Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
BEGINNING RESTRICTED FUND BALANCE:						
Restricted Fund Balance						

	Current Month	Year-To-Date	Encumbrances	Balance after Encumbrances
BEGINNING FUND BALANCE:				

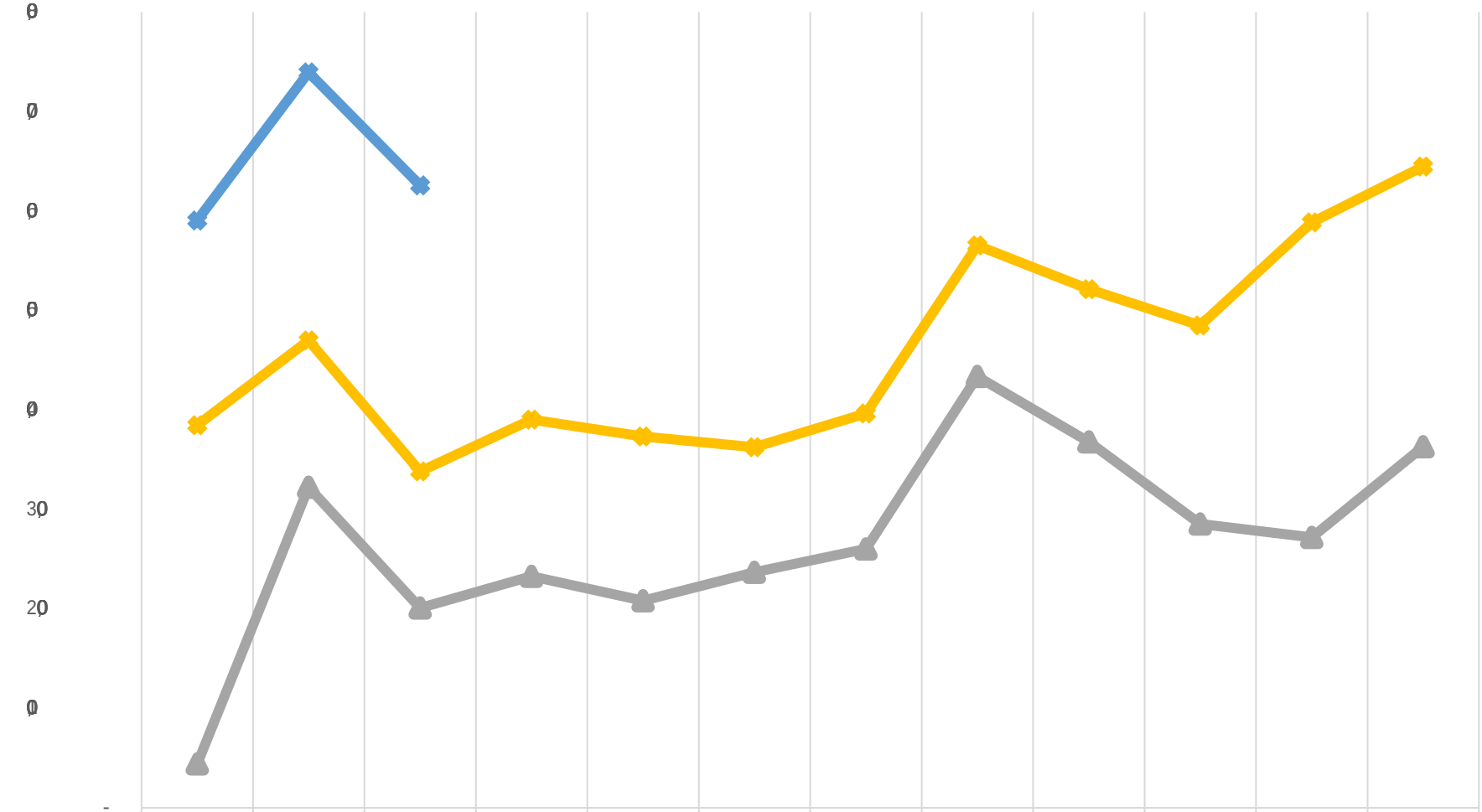
Kent School District No. 415
Statement of Fiduciary Net Position
Fiduciary Fund
November 2020

	Private Purpose Trusts	Other Trust
ASSETS:		
Cash and cash equivalents	$ 244,392	$ 102,511
Due from Other Funds	27,880	-
Total Assets	$ 272,272	$ 102,511
LIABILITIES		
Accounts Payable	$ 103	$ 124
Due to other Funds	(60)	-
Total Liabilities	$ 43	$ 124
NET POSITION		
Restricted for:		
Trust Principal	$ -	$ 102,387
Trust Purposes (scholarships, etc.)	272,229	-
Total Net Financial Position for Fiduciary Fund	$ 272,229	$ 102,387

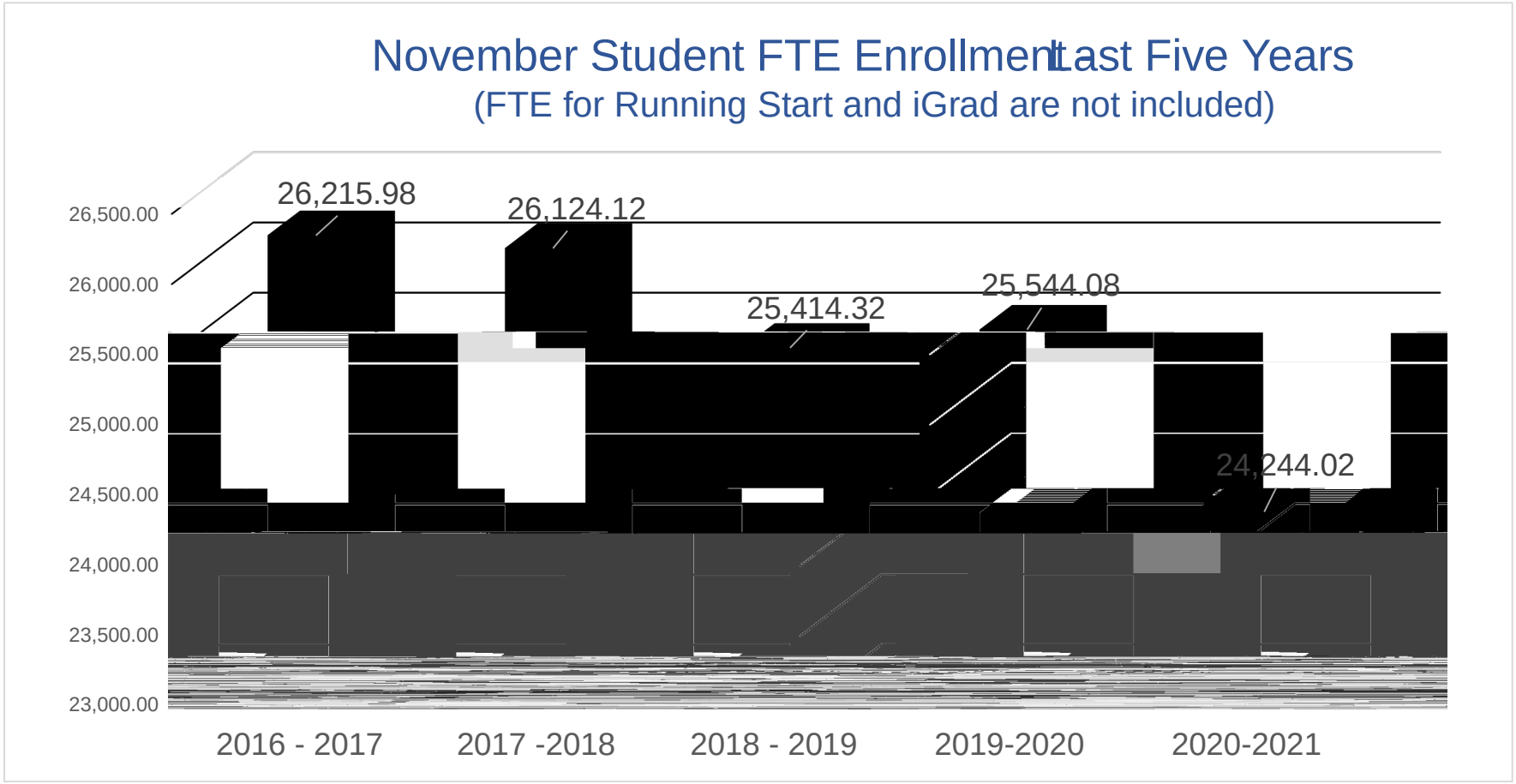
Kent School District No. 415
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
November 2020

	Private Purpose Trusts	Other Trust
ADDITIONS		
Donations	$ 41,050	$ -
Members	-	$ -
Investment Earnings	612	123
Total Additions	$ 41,662	$ 123
DEDUCTIONS		
Benefits	$ -	$ 1,013
Scholarships	$ 5,377	
Administrative expenses	9	-
Other expenses	330	-
Total Deductions	$ 5,716	$ 1,013
Change in Net Position	$ 35,946	$ (890)
Net Position - Beginning	236,283	103,277
Net Position - Ending	$ 272,229	$ 102,387

TOTAL GENERAL FUND BALANCE LEVELS BY MONTH
3 YR HISTORICAL COMPARISON (2 YEARS & CURRENT), SEPT THROUGH AUG



	B	O	N	E	A	E	M	A	M	J	J	A
20	0	32,35	20,1	23,80	20,32	23,9	20,0	4,85	30,2	28,6	28	36,12
20	3	0	33	3	37,4	30,4	39,7	5	2	0	0	4
2021	0	3	2									


November Student FTE Enrollment Last Five Years
(FTE for Running Start and iGrad are not included)
26,215.98
26,124.12
25,414.32
25,544.08
24,244.02
26,500.00
26,000.00
25,500.00
25,000.00
24,500.00
24,000.00
23,500.00
23,000.00
2016 - 2017
2017 -2018
2018 - 2019
2019-2020
2020-2021